

Policy

This policy is directed to our ASCS families of multiple children, out of concern for the financial strain of tuition that may be burdensome in absence of tuition discounts for the 2nd, 3rd and subsequent children in a single family.

Effective with the 2008- 2009 school year, families of multiple children enrolled at ASCS will have the opportunity to offset tuition for the 2nd, 3rd, etc children of the same family for the following school year. In order to qualify for the tuition offset, the following conditions must be met prior to the offset taking effect:

- a) The oldest child's tuition must be paid in full for the current school year
and
- b) The current family scrip fee must be satisfied for the current school year

Once conditions a) and b) are met, any scrip profit realized by the ASCS family during the current scrip year, over and above the current family scrip fee, will be credited to the ASCS family account at a 50% rate. That 50% of scrip profit can be accumulated for the remainder of the current scrip year to be applied to the 2nd and 3rd, etc child's tuition for the following school year. The remaining 50% scrip profit will be deposited to the Scrip Fund.

Further it is understood that any family who withdraws student enrollment from ASCS that has scrip funds in a tuition offset account, forfeits all said funds immediately upon withdrawal. Any balance in such accounts is forfeited to ASCS.

Board Action: 01/08/2009

Policy Approval: 1/20/09

Revised:

Procedures: